

## For Fintech Agent

For an agent who has registered his GST number with Dhanhind, there are 2 invoice options available in the agent login.

1. RCM invoice
2. Normal Invoice

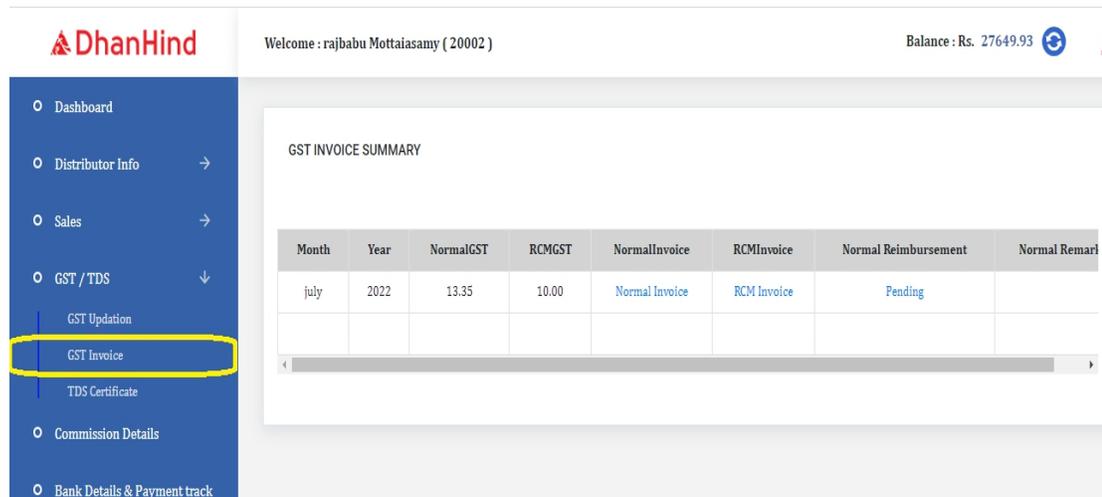
All the invoices are generated on a monthly basis and will be available in the first week of the subsequent month.

### RCM Invoice

Applicable products	Bank related Fintech products
Billed By	Agent
Billed to	Dhanhind
Purpose	Compliance purpose for the agent
Credit for GST	Not Applicable

For commission earned on Fintech products like DMR, AePS, MATM etc where the services fall in the nature of Banking correspondent services, the agent can raise an invoice on Dhanhind for the commission received by him with the RCM applicability checked Yes. The agent can file his GST return with these invoice details .

**Please note that this invoice is to assist the agent in filing his return only and no claim can be made from Dhanhind by the agent for the GST amount.**



The screenshot shows the Dhanhind Agent Portal interface. The user is logged in as 'rajbabu Mottaiasamy (20002)' with a balance of Rs. 27649.93. The 'GST Invoice' option in the left sidebar is highlighted with a yellow box. The main content area displays a 'GST INVOICE SUMMARY' table.

Month	Year	NormalGST	RCMGST	NormalInvoice	RCMInvoice	Normal Reimbursement	Normal Remark
july	2022	13.35	10.00	Normal Invoice	RCM Invoice	Pending	

### Normal Invoice

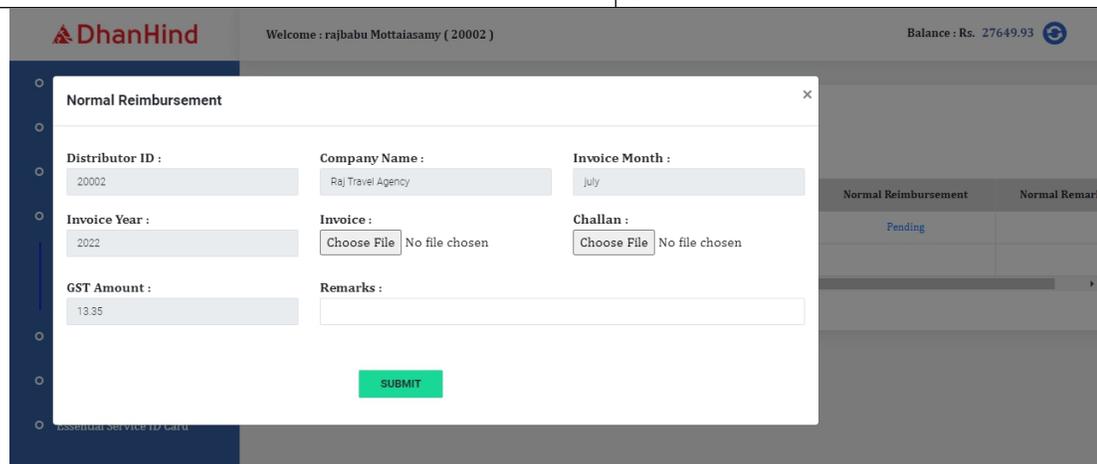
Applicable products	Other products except those covered by RCM invoice above
Billed By	Agent
Billed to	Dhanhind
Purpose	For agent to claim the GST on commission income earned by him and for which he is filing the GST return (GSTR 1)
Credit for GST	Will be credited to the agent's wallet on or after 25 <sup>th</sup> of the subsequent month if the agent files the GST return on time with Dhanhind details and upload the stamped and signed invoice in Dhanhind portal

For all products other than those covered by RCM invoice above and on which agent earns a commission, an invoice can be raised by the agent to Dhanhind for the total commission earned by him for the month. The agent can download the invoice at the month end from the portal. He should then proceed to filing the GST return with the details as per the invoice. He should also upload the signed copy of the invoice in Dhanhind portal. If the return is filed correctly, the details of the invoices thus filed by the agent will be updated in the GSTR 2B (input credit) of Dhanhind by 18<sup>th</sup> of the subsequent month. Finance team will verify the uploaded invoices with the credit available and approve the same. This will be consolidated and topup to the agent will be provided in his wallet on 25<sup>th</sup> of the month (or the next working day).

Please note that if the agent does not file the GST return on the due date which is usually 10<sup>th</sup> of the subsequent month, then the credit for the same will appear for Dhanhind only in the subsequent month after which the return is filed. GST credit will be processed to the agent only after the same is reflected in GSTR 2B of Dhanhind and will be credited to the agent's wallet by 25<sup>th</sup> of the month in which Dhanhind receives credit.

Sample timeline:

Month	November 2022
Invoice for November available for download in portal	On or before 7 <sup>th</sup> December 2022
Due date for filing GST return for the agent	10 <sup>th</sup> December 2022
Topup to agent wallet for GST equivalent amount	25 <sup>th</sup> of December 2022 (or next working day) <b>(or the month in which credit appears in 2B of Dhanhind)</b>



### Important:

1. The credit for GST will be provided to the agent only **after** the GST credit appears in the GSTR 2B of Dhanhind.
2. The credit for GST can be claimed only by uploading the invoice in the portal as per the screenshot above.
3. We will not accept invoices sent by email to the company or the staff.
4. Any queries regarding the process will be addressed by the customer support team.

**Note:** If a valid GST number of the business is not already updated in Dhanhind portal, the same can be updated in the agent login in Home page option available GST UPDATION tab or contact our customer support for further guidance.